

## **POLITICS OF THE WORLD ECONOMY**

INR3034 Section 05C2  
Time: MWF 6<sup>th</sup> Period (12:50-1:40pm)  
Location: FLI 0105  
Fall 2017

Instructor: Alec Chung  
Office hours: MWF 9:30-10:30AM  
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### **Course Description**

The purpose of this course is to introduce and explore the relationships among political and economic factors in the global arena. The topics that will be examined are contending theoretical perspectives on the global economy, global economic institutions, global monetary relations, global trade regimes, regionalism, financial crisis, and the current global economic order.

### **Required Textbook**

Cohn, T.H. 2016. GLOBAL POLITICAL ECONOMY. 7<sup>th</sup> ed. Routledge.

For each week's discussion, articles from periodicals such as BLOOMBERG, THE ECONOMIST, THE NEW YORK TIMES will be posted on e-Learning. Make sure you check e-Learning every week.

### **Course Requirements**

Grades will be based on:

- 1) Two take-home exams: There will be two take-home essays. The first one will account for 20% of your final grade, the second will be 25%. Essays will be 5-7 pages long and the questions will be announced a week ahead. Further information on the take-home exams (e.g. formatting) will be given in-class and announced on e-Learning.
- 2) One book review: There will be one book review you need to submit at the end of the semester. The book review should be 5-7 pages long and it will account for 25% of your final grade. Further information on writing the book-review (e.g. formatting) will be given in-class and announced on e-Learning.

3) Pop-Quizzes: There will be multiple pop-quizzes during the semester. These quizzes will be unannounced. They will be based on the readings for that class session. Pop-quizzes are worth of 10% of your final grade.

4) Participation: Contributing to our discussion of the readings accounts for 10% of final the grade. Students must do the weekly readings, come to class prepared and actively participate in discussions. Participation points will be given according to the following criteria:

Regular Participation: 8-10points / Sporadic Participation: 5-7 points / Poor or No Participation: 0-5 points. If you are shy or struggle with public speaking, come and see me at the beginning of the semester.

5) Group Presentation: You will be assigned in a group with three students. Each group will pick a country (among the 17 largest economies in the world – the United States, China, Japan, Germany, the United Kingdom, France, India, Italy, Brazil, Canada, South Korea, Russia, Australia, Spain, Mexico, Indonesia, and Turkey) and conduct research regarding that country’s economy – the size of the GDP, GDP per capita, economic growth rate in recent years, major export products, major import products, major trade partners, etc.

6) Attendance: Attendance accounts for 5% of the final grade. Students are allowed to miss up to 2 classes (un-excused absences). For each additional un-excused absence students will lose 20 points out of 100 points. Requirements for class attendance and make-up exams, assignments, and other work in this course are consistent with university policies that can be found at <https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx>

<b>Course Requirement</b>	<b>%</b>	<b>Due Date</b>
Take-Home 1	20	October 4
Take-Home 2	25	November 3
Book Review	25	December 6
Quizzes	10	Pop-Quizzes
Participation	10	
Group Presentation	5	
Attendance	5	
<b>TOTAL</b>	<b>100</b>	

## **Course Schedule**

### **Week 1 (8/21-8/25)**

8/21: Course Introduction (Chapter 1)

8/23: Contending Theoretical Perspective - Neomercantilism (Chapter 3)

8/25: Contending Theoretical Perspective – Liberalism (Chapter 4)

### **Week 2 (8/28-9/1)**

8/28: Contending Theoretical Perspective – Critical Perspectives (Chapter 5)

8/30: Global Economic Institutions - (Chapter 2)

9/1: Discussion

### **Week 3 (9/4-9/8)**

9/4: No class (Labor day)

9/6: Global Economic Institutions (Chapter 2)

9/8: Discussion

### **Week 4 (9/11-9/15)**

9/11: International Monetary Relations (Chapter 6)

9/13: International Monetary Relations (Chapter 6)

9/15: Discussion

### **Week 5 (9/18-9/22)**

9/18: Global Trade Relations (Chapter 8)

9/20: Global Trade Relations (Chapter 8)

9/22: Discussion

### **Week 6 (9/25-9/29)**

9/25: Global Trade Regime (Chapter 9)

9/27: Regionalism (Chapter 9)

9/29: Discussion

### **Week 7 (10/2-10/6)**

10/2: Multinational Corporations and Global Production (Chapter 10)

10/4: No class

**Exam 1 Due (12 pm)**

10/6: No class (Homecoming)

### **Week 8 (10/9-10/13)**

10/9: Multinational Corporations and Global Production (Chapter 10)

10/11: Global Supply Chain and Global Consumption

10/13: Discussion

### **Week 9 (10/16-10/20)**

10/16: International Development (Chapter 11)

10/18: International Development (Chapter 11)

10/20: Discussion

### **Week 10 (10/23-10/27)**

10/23: Financial Crisis (Chapter 7)

10/25: Financial Crisis (Chapter 7)

- 10/27: Discussion
- Week 11 (10/30-11/3)
- 10/30: 2008 Financial Crisis
- 11/1: Eurozone Debt Crisis
- 11/3: No class
- Exam 2 Due (12 pm)**
- Week 12 (11/6-11/10)
- 11/6: Drezer, D. (2014). *The System Worked*
- 11/8: Drezer, D. (2014). *The System Worked*
- 11/10: No class (Veterans Day)
- Week 13 (11/13-11/17)
- 11/13: Drezer, D. (2014). *The System Worked*
- 11/15: Collier, P. (2008). *The Bottom Billion*
- 11/17: Collier, P. (2008). *The Bottom Billion*
- Week 14 (11/20-11/24)
- 11/20: Collier, P. (2008). *The Bottom Billion*
- 11/22, 11/24 No class (Thanksgiving)
- Week 15 (11/27-12/1)
- 11/27: Current Global Economy (Chapter 12)
- 11/29: Current Global Economy (Chapter 12)
- 12/1: Discussion
- Week 16 (12/4-12/6)
- 12/4: No Class
- 12/6: No Class
- Book Review Due (12 pm)**

## Grading

Letter grades on exams and a book review will be based on three major, closely related criteria:

- Evidence--how good is your command and deployment of the relevant course material, and are you employing the best evidence available to make your points;
- Interpretation—have you developed an argument or point of view that is pertinent to the issue at hand, and that has breadth, coherence, and insight; and
- Expression (style)--is the prose (writing) clear, concise, and engaging?

These criteria will be evaluated equally, and they will translate into letter grades as follows:

- A—Excellent: Your work is outstanding in all three areas. It offers an integrated, insightful argument based on ample, sound evidence and is written in clear and engaging prose.
- B—Good: Your work is strong in all three areas, or is outstanding in one area while having significant weaknesses in another.

- C—Average: Your performance is adequate in one or more areas, but also has significant weaknesses in others, leaving the presentation fragmented, murky, or narrow.
- D—Poor: Your work demonstrates notable weaknesses in all three areas. Remedial work may be needed to improve substantive understanding or basic communication skills.
- E—Unacceptable: Your work has serious flaws in all areas, or demonstrates limited engagement in the assignment.

Letter grades for papers and for final course grades will be assigned according to the following numerical scales:

Letter Grade	Numerical Paper Grade	Numerical Final Grade	GPA Equivalent (Final Grades)
A	95	93 and above	4.0
A-	91	90-92	3.67
B+	88	87-89	3.33
B	85	83-86	3.0
B-	81	80-82	2.67
C+	78	77-79	2.33
C	75	73-76	2.0
C-	71	70-72	1.67
D+	68	67-69	1.33
D	65	63-66	1.0
D-	61	60-62	0.67
E	Below 60 (varies on case by case basis)	Below 60	0.0
E1		Stopped attending or participating prior to the end of class	0.0
I		Incomplete (Note: I rarely agree to these)	0.0

### **Class Attendance and Make-Up Policy**

Class attendance is expected. Excused absences are consistent with university policies in the undergraduate catalog (<https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx>) and require appropriate documentation.

Late essay response papers will not be accepted. A makeup midterm and makeup final exam will be provided for students who miss either exam due to extreme, documented circumstances. Students should arrange with the instructor for makeup material, and the student will receive one week to prepare for any makeup assignment, if circumstances allow it.

### **Students Requiring Accommodations**

Students with disabilities requesting accommodations should first register with the Disability Resource Center (352-392-8565, [www.dso.ufl.edu/drc/](http://www.dso.ufl.edu/drc/)) by providing appropriate documentation. Once registered, students will receive an accommodation letter which must be presented to the instructor when requesting accommodation. Students with disabilities should follow this procedure as early as possible in the semester.

## **Course Evaluation**

Students are expected to provide feedback on the quality of instruction in this course by completing online evaluations at <https://evaluations.ufl.edu>. Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>.

## **Class Demeanor**

Students are expected to arrive to class on time and behave in a manner that is respectful to the instructor and to fellow students. Please avoid the use of cell phones and restrict eating to outside of the classroom. Opinions held by other students should be respected in discussion, and conversations that do not contribute to the discussion should be held at minimum, if at all.

## **Materials and Supplies Fees**

There are no additional fees for this course.

## **University Honesty Policy**

UF students are bound by The Honor Pledge which states, “We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honor and integrity by abiding by the Honor Code. On all work submitted for credit by students at the University of Florida, the following pledge is either required or implied: “On my honor, I have neither given nor received unauthorized aid in doing this assignment.” The Honor Code (<https://www.dso.ufl.edu/sccr/process/student-conduction-honor-code/>) specifies a number of behaviors that are in violation of this code and the possible sanctions. Furthermore, you are obligated to report any condition that facilitates academic misconduct to appropriate personnel. If you have any questions or concerns, please consult with the instructor or TAs in this class.

## **Counseling and Wellness Center**

Contact information for the Counseling and Wellness Center: <http://www.counseling.ufl.edu/cwc/Default.aspx>, 392-1575; and the University Police Department: 392-1111 or 9-1-1 for emergencies.