

Ignacia Mercadal

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Contact Information:

University of Florida
Department of Economics
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Academic Positions

2021 - present	Assistant Professor, University of Florida
2017 - 2021	Assistant Professor, Columbia University SIPA
2016 - 2017	Postdoctoral Fellow, MIT CEEPR and MIT Sloan
2009 - 2010	Associate Researcher, PUC Chile

Education

Ph.D. in Economics, University of Chicago, 2016
Advisors: Ali Hortaçsu, Michael Greenstone, John Birge, Brent Hickman
Master in Economics, University of Chicago, 2016
Master in Economics, Pontificia Universidad Católica de Chile, cum laude, 2008
M.Sc. in Economics, Tilburg University, cum laude, 2008
B.S., Economics and Business, Pontificia Universidad Católica de Chile, 2008

Research Interests

Industrial Organization, Energy Economics

Publications

“Dynamic Competition and Arbitrage in Electricity Markets: The Role of Financial Players”,
American Economic Journal: Microeconomics, 14, no.3 (2022) : 665:99

“Estimating Electricity Distribution Costs Using Historical Data”, with Noah Rauschkolb,
Nathalie Limandibhrata and Vijay Modi, *Utilities Policy* 73 (2021)

“Limits to Arbitrage in Electricity Markets: A Case Study of MISO”, with John Birge,
Ali Hortaçsu and Michael Pavlin, *Energy Economics* 75 (2018): 518:533

Working Papers

“Deregulation, Market Power, and Prices: Evidence from the Electricity Sector”, with
Alexander MacKay

Grants and Fellowships

2023	UF CLAS Spark Grants
2021	C3.ai Digital Transformation Institute, Call for Proposals on Digital Transformation and AI for Energy and Climate Security
2019	Provost's Grant for Junior Faculty who Contribute to the Diversity Goals of the University, Columbia University
2015-16	The Margaret G. Reid Memorial Fellowship, UChicago
2015-16	Energy Policy Institute at Chicago (EPIC) Dissertation Award, UChicago
2014-15	Theodore W. and Esther Schultz Economics Fellowship, UChicago
2013	Division of Social Sciences Summer Grant, UChicago
2010-14	Beca Chile, Chilean Government

Conference presentations and seminars (including scheduled)

2023	Electricity Camp in the Rockies, IV Economics Alumni Workshop Universidad Catolica de Chile
2022	ASSA (discussant), NBER IO Spring Meeting (discussant), NBER Distributional Consequences of New Energy Technologies and Policies (discussant)
2021	ASSA, University of Florida, University of Mannheim, PUC Chile, Centro de Estudios Economicos, RIDGE IO Workshop
2020	MIT, Washington University in St. Louis, NYU IO Day (discussant)
2019	ASSA, University of Florida, Rice, ITAM, NBER Economics of Electricity Markets and Regulation Workshop, UChicago, Northeast Workshop on Energy Policy and Environmental Economics, ESEM 2019, EARIE 2019, Southern Economic Association Conference
2018	NBER SI EEE, UC Davis
2017	ASSA, MIT CEEPR Spring Research Workshop
2016	University of Washington, Rice, Wisconsin-Madison, Carnegie Mellon Heinz, NYU Stern, Columbia SIPA, MIT, MIT Sloan, Georgetown McDonough, Johns Hopkins Carey, UChicago Harris, UCSB, Carlos III, BI Norwegian School of Business, EIEF, University of Florida, IIOC, NBER SI EEE (discussant), NBER Economics of Commodity Markets, Berkeley
2015	Berkeley Energy Camp, Heartland Workshop
2013	IIOC Rising Stars Session, NBER Meeting on Economics of Commodity Markets

Refereeing

American Economic Journal: Economic Policy, American Economic Review, Energy Journal, International Journal of Industrial Organization, Journal of Industrial Economics, Journal of Political Economy, RAND, Review of Economics and Statistics, Review of Economic Studies, Science Advances, Utilities Policy, RIDGE IO Scientific Committee (2023, 2024)

Teaching Experience

University of Florida	Economic Analysis of Data, Econometric Methods I
Columbia University	Empirical Analysis of Energy Markets, Competition Policy and Economic Regulation, The Economics of Energy
PUC Chile	Introduction to Microeconomics
