

Richard E. Romano

Biography

Interests:

Education Policy, Public Economics, Imperfect Competition

Education:

Ph.D., 1982; B.A., University of Pittsburgh, 1977.

Professor Romano teaches managerial economics in the M.B.A. and undergraduate programs, and industrial organization in the Ph.D. program. His current research focuses on education policies including vouchers, school choice and alternative systems of school finance. Professor Romano served as a visiting associate professor at Carnegie Mellon University from 1991 - 92.

Author:

"Competition Between Private and Public Schools, Vouchers, and Peer Group Effects," *American Economic Review*, with D. Epple, 1997; "Identifying Participants in a Price Fixing Conspiracy: Output & Market Share Tests Reexamined - Reply," *Review of Industrial Organization*, with R. Blair, in press; "Collusive Monopsony in Theory and Practice: The NCAA," *Antitrust Bulletin*, with R. Blair, in press; "Equilibrium Assignment in Pairwise Team Contests: How to Form Political Slates and Tennis Teams," *European Journal of Political Economy*, with J. Hamilton, in press; "Monitoring the Principal with Multiple Agents," *Rand Journal of Economics*, with S. Gupta, in press; "Public Provision of Private Goals," *Journal of Political Economy*, with D. Epple, 1996; "Ends Against the Middle: Determining Public Service Provision When There Are Private Alternatives," *Journal of Public Economics*, with D. Epple, 1996; "Double Moral Hazard and Resale Price Maintenance," *Rand Journal of Economics*, 1994; "Pricing Decisions of the Newspaper Monopolist," *Southern Economic Journal*, with R. Blair, 1993; "An Economic Analysis of Matsushita," *Antitrust Bulletin*, with R. Blair and J. Fesmire, 1991; "When Excessive Consumption is Rational," *American Economic Review*, 1991; "Private Provision of Public Goods and the Failure of the Neutrality Property in Large Finite Economies," *International Economic Review*, with T. Fries and E. Golding, 1991; "The Optimal R&D Policy: Patents, Public Funding, or Both?" *Southern Economic Journal*, 1991; "Maximum Versus Minimum Vertical Price Fixing and Promotional Incentives: Economics, Law, and Policy," *George Mason University Law Review*, with J. Fesmire, 1990; "A Note on Vertical Market Foreclosure," *Review of Industrial Organization*, with R. Blair and J. Fesmire, 1990; "Private Provision of a Discrete Public Good with Uncertain Cost," *Journal of Public Economics*, with S. Nitzan, 1990; "Benefits of Competition for Patents," *Information Economics and Policy*, 1989 - 90; "Distinguishing Participants from Nonparticipants in a Price Fixing Conspiracy: Liability and Damages," *American Business Law Journal*, with R. Blair, 1990; "Aspects of R&D Subsidization," *Quarterly Journal of Economics*, 1989; "Proof of Nonparticipation in a Price Fixing Conspiracy," *Review of Industrial Organization*, with R. Blair, 1989; "A Pedagogical Treatment of Bilateral Monopoly," *Southern*

Economic Journal, with R. Blair and D. Kaserman, 1989; "Oligopolistic Competition for Market Share via Voluntary Excess Supply," *International Journal of Industrial Organization*, 1988; "A Monopolist Should Always be Subsidized No Matter How High the Excess Burden," *Canadian Journal of Economics*, 1988; "The Influence of Attitudes Toward Risk on the Value of Forecasting," *Quarterly Journal of Economics*, with R. Blair, 1988; "A Note on Vertical Integration: Price Discrimination and Successive Monopoly," *Economica*, 1988; "A Note on Market Structure and Innovation When Inventors Can Enter," *Journal of Industrial Economics*, 1987; "Predatory Intent Under Uncertainty," *Review of Industrial Organization*, with S. Berg, 1987.

Editorial Boards:

American Economic Review.

Grants and Consulting:

National Science Foundation, 1996-98 and 1994 - 96.

Honors and Fellowships:

Teaching Improvement Program Award, 1996; M.B.A. Professor of the Year, 1987 - 88, 1988 - 89